



BENDURA BANK
BENDURA BANK AG - LIECHTENSTEIN

Publication of benchmark performances according to MIFID - Provisions for asset management

Overview Benchmark

Investment strategy "Interest income" (Reference currency US\$)	Portfolio structure	Benchmark composition (valid from the 1st of January 2020)	Weighting
	0 -20 % Liquid investments	FTSE 3-Month US Dollar Eurodeposit LCL	5.00%
		Bloomberg Barclays Series-E US Govt 1-10 Yr Bond Index	23.00%
	80 - 100 % Bonds	Bloomberg Barclays US Corporate Total Return Value Unhedged USD	50.00%
		Bloomberg Barclays Global High Yield Corporate TR Index Value Hedged USD	5.50%
	0 % Equities	Bloomberg Barclays EM Hard Currency Aggregate TR Index Hedged USD	7.50%
		Bloomberg Barclays EM Local Currency Government TR Index Unhedged USD	4.00%
		Bloomberg Barclays Global Convertibles: Investment Grade Total Return Index	5.00%
			100.00%

Investment strategy "Capital gain" (Reference currency US\$)	Portfolio structure	Benchmark composition (valid from the 1st of January 2020)	Weighting
	0 - 20 % Liquid investments	FTSE 3-Month US Dollar Eurodeposit LCL	5.00%
		MSCI USA Net Total Return Local Index	53.40%
	0 % Bonds	MSCI UK Net Total Return Local Index	5.20%
		MSCI EMU Net Total Return EUR Index	9.50%
	80 - 100 % Equities	MSCI Switzerland Net Total Return Local Index	2.60%
		MSCI Japan Net Total Return Local Index	7.10%
		MSCI Canada Net Total Return Local Index	2.90%
		MSCI Emerging Net Total Return USD Index	14.30%

Investment strategies (Reference currency US\$)	Benchmark performance p.a.											Benchmark YTD
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	As of 31.12.2020
Interest Income	1.19%	4.15%	7.72%	3.35%	-1.73%	1.06%	-2.21%	0.64%	4.54%	-0.31%	11.84%	8.00%
Income	8.49%	5.80%	4.67%	6.17%	3.43%	1.75%	-1.95%	2.13%	8.47%	-2.04%	14.74%	9.87%
Balanced	15.38%	7.46%	1.62%	8.92%	8.75%	2.41%	-1.68%	3.57%	12.72%	-4.01%	17.62%	11.61%
Growth	22.13%	9.22%	-1.00%	11.68%	13.95%	3.15%	-1.86%	4.99%	16.79%	-5.67%	20.49%	13.18%
Capital Gain	35.15%	12.62%	-7.13%	17.14%	25.34%	4.47%	-1.13%	7.98%	23.86%	-8.45%	24.67%	15.58%