



BENDURA BANK
BENDURA BANK AG · LIECHTENSTEIN

Publication of benchmark performance according MIFID - Provision for asset management

Overview Benchmark

Investment strategy "Interest income" (Reference currency EURO)	Portfolio structure	Benchmark composition (valid from the 1st of January 2020)	Weighting
	0 -20 % Liquid investments	FTSE 3-Month Euro Eurodeposit LCL	5.00%
	80 - 100 % Bonds	Bloomberg Barclays Series-E Euro Govt 1-10 Yr Bond Index	23.00%
		Bloomberg Barclays Euro Aggregate Corporate Total Return Index	50.00%
	0 % Equities	Bloomberg Barclays Global High Yield Corporate TR Index Value Hedged EUR	5.50%
		Bloomberg Barclays EM Hard Currency Aggregate TR Index Hedged EUR	7.50%
		Bloomberg Barclays EM Local Currency Government TR Index Unhedged USD	4.00%
		Bloomberg Barclays Global Convertibles: Investment Grade TR Index	5.00%
			100.00%

Investment strategy "Capital gain" (Reference currency EURO)	Portfolio structure	Benchmark composition (valid from the 1st of January 2020)	Weighting
	0 - 20 % Liquid investments	FTSE 3-Month Euro Eurodeposit LCL	5.00%
		MSCI EMU Net Total Return EUR Index	29.90%
	0 % Bonds	MSCI Switzerland Net Total Return Local Index	8.10%
		MSCI USA Net Total Return Local Index	16.60%
	80 - 100 % Equities	MSCI USA Net Total Return Index Hedged EUR	16.60%
		MSCI UK Net Total Return Local Index	3.20%
		MSCI Japan Net Total Return Local Index	4.50%
		MSCI Canada Net Total Return Local Index	1.80%
		MSCI Emerging Net Total Return USD Index	14.30%

Investment strategies (Reference currency EURO)	Benchmark performance p.a.												Benchmark YTD
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	As of 31.10.2020
Interest Income	9.67%	3.21%	4.47%	5.98%	6.29%	-0.32%	1.65%	2.80%	1.77%	-1.49%	0.78%	6.04%	4.94%
Income	-0.28%	9.14%	7.06%	3.11%	8.34%	3.56%	0.91%	4.49%	3.33%	1.27%	-0.96%	9.95%	3.87%
Balanced	-10.23%	14.89%	9.64%	0.25%	10.67%	7.19%	0.08%	6.14%	4.82%	3.89%	-2.54%	13.95%	2.71%
Growth	-20.18%	20.58%	12.23%	-2.62%	12.52%	10.47%	-0.69%	7.81%	6.28%	6.40%	-3.98%	18.04%	1.44%
Capital gain	-37.59%	30.40%	16.76%	-7.63%	15.36%	18.42%	-1.94%	9.90%	9.59%	9.80%	-5.18%	25.41%	-1.01%