

CORPORATE
PRESENTATION

BENDURA BANK AG

DISCOVERING TRUE VALUES



BENDURA BANK
BENDURA BANK AG · LIECHTENSTEIN



AGENDA

- About BENDURA BANK AG
- Liechtenstein as an attractive location
- BENDURA operating subsidiaries
- Hong Kong Representative Office
- Citychamp Watch & Jewellery Group Ltd.



BENDURA BANK AG



ABOUT US



INTOCAST

& VÖLKERS

BENDURA BANK AG

FACTS AND OWNERSHIP



The company is a subsidiary (89.19%) of Citychamp Watch & Jewellery Group Ltd., listed on the Hong Kong Stock Exchange.

FACTS AS OF 31.12.2023

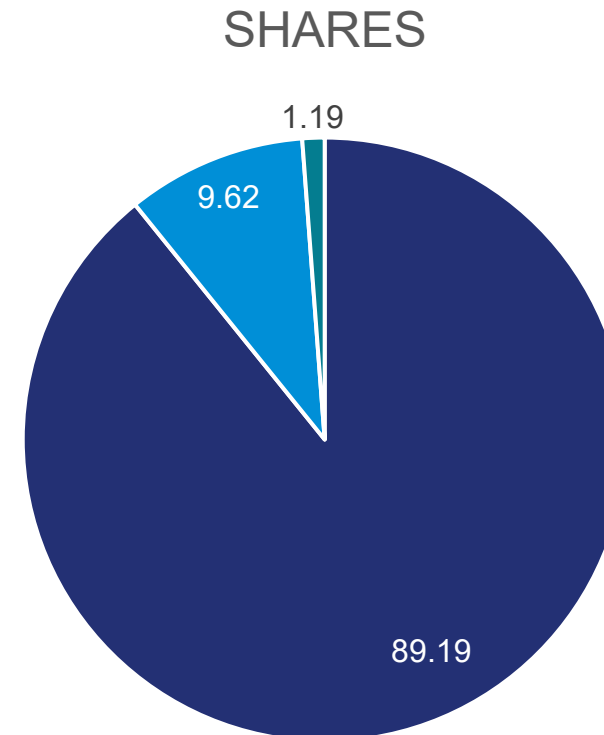
Assets under management	CHF 3,291.1 million
Balance sheet total	CHF 1,236.2 million
Equity	CHF 121.1 million
Employees	131.8 FTE
Number of Clients	3,000
Organisation / Structure	By spoken languages



BENDURA BANK AG

OWNERSHIP AND BENEFITS

- Strong employee participation to foster long-term company loyalty
- Client-centric approach
 - Personal support
 - Individual advice
 - Strict risk control
 - Reliability
 - Seriousness
- International and multicultural approach
- Advisory groups are organized according to language regions
- Employees from different backgrounds collectively cater to over 20 languages



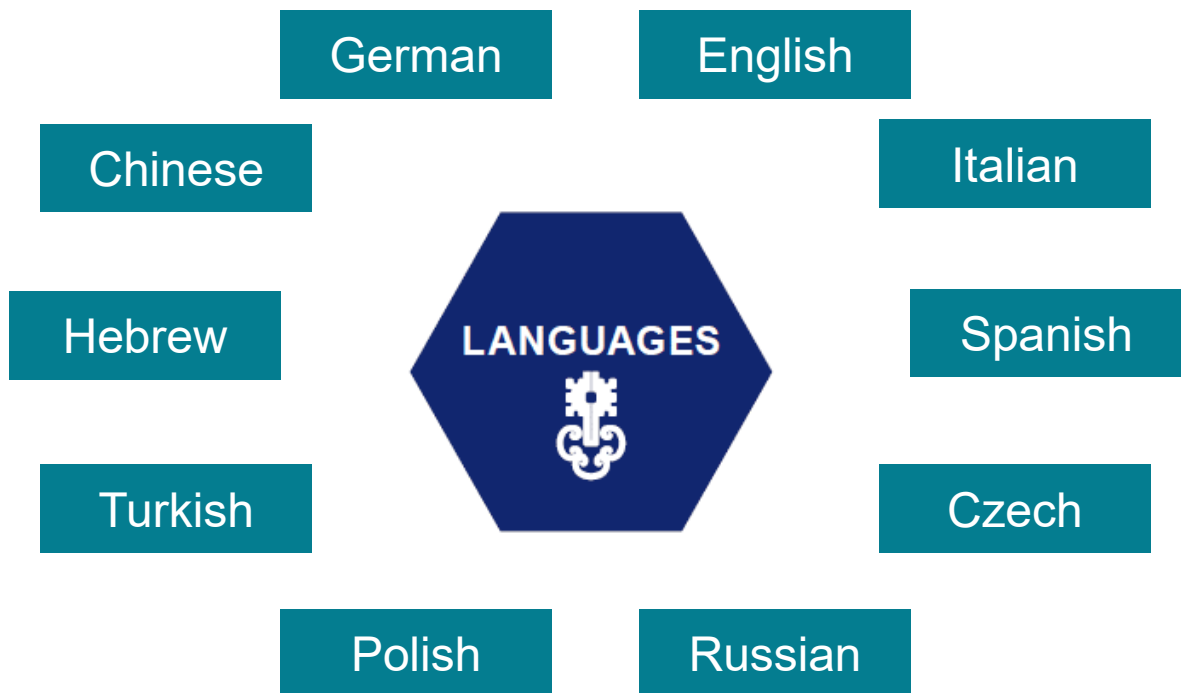
- Citychamp Watch & Jewellery Group Ltd.
- BENDURA BANK AG
- Board of Directors, employees & third parties

BENDURA BANK AG

MULTICULTURAL APPROACH



PUBLICATIONS IN 10 LANGUAGES



It is the things that are tailored to you, like the highly personalised advice in your native language.

KEY FIGURES

AT A GLANCE (1/3)

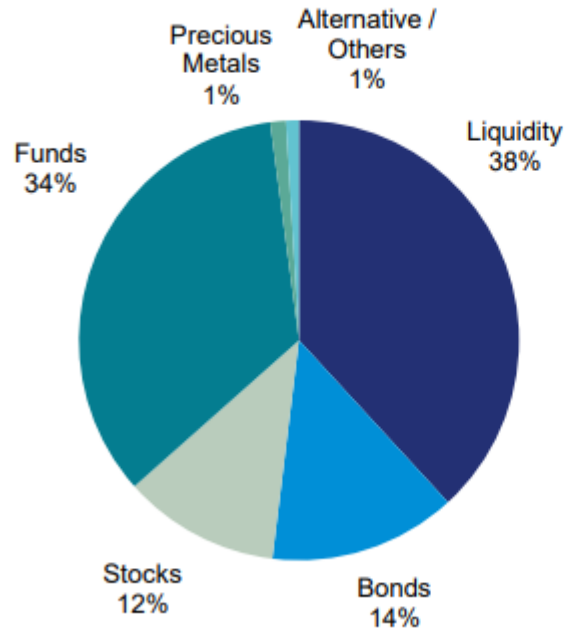


In CHF million	2019	2020	2021	2022	2023
Gross operating income	55.8	39.9	39.0	41.5	55.9
Net interest income	23.3	15.5	11.0	16.3	32.8
Current income from securities	1.4	0.5	0.4	0.0	0.0
Net commission and fee income	23.7	20.9	23.0	19.5	19.0
Income from financial transactions	7.1	2.8	3.8	5.3	3.6
Other ordinary income	0.2	0.2	0.8	0.4	0.5
Business expenses	-30.4	-31.5	-30.8	-32.0	-35.0
Personnel expenses	-20.7	-22.0	-21.4	-22.6	-23.2
Operating expenses	-9.7	-9.5	-9.4	-9.4	-11.8
Gross profit	25.4	8.4	8.2	9.5	20.9
Depreciation, valuation adjustments and provisions	-2.7	-6.6	-2.1	-3.6	-5.8
Income taxes	-3.0	-0.7	-1.0	-0.7	-1.9
Net profit	19.7	1.1	5.1	5.2	13.1
Total assets	1'634.3	1'714.0	1'627.3	1'311.3	1'236.2
Total liabilities	1'513.6	1'602.0	1'510.8	1'192.1	1'115.1
Total shareholders' equity	120.7	111.9	116.5	119.2	121.1
Return on shareholders' equity	16.9%	0.9%	4.5%	4.4%	10.9%
Tier 1 capital ratio	20.5%	22.0%	21.4%	22.6%	20.5%
Total capital ratio	20.5%	22.0%	21.4%	22.6%	20.5%
Total client assets	3'672.4	3'685.7	4'050.2	3'587.4	3'291.1
Net new money	-173.9	202.6	81.6	-235.6	-164.0
Employees, as full-time equivalents (FTE)	132.8	132.8	131.5	133.1	129.1
Operating income per FTE, in CHF 1,000	441.5	300.5	295.1	313.5	426.8
Average personnel expenses per FTE, in CHF 1,000	163.5	166.0	161.6	170.5	177.1
Commission margin, in basis points	66.2	56.8	59.5	51.0	55.3
Cost/Income ratio	54.5%	79.0%	79.0%	77.1%	62.6%

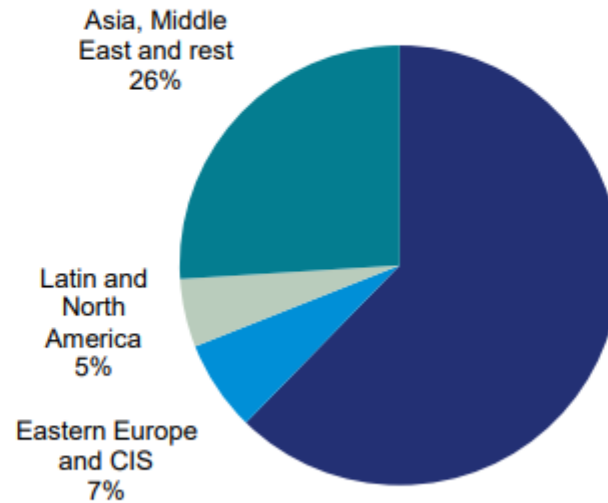
KEY FIGURES AT A GLANCE (2/3)



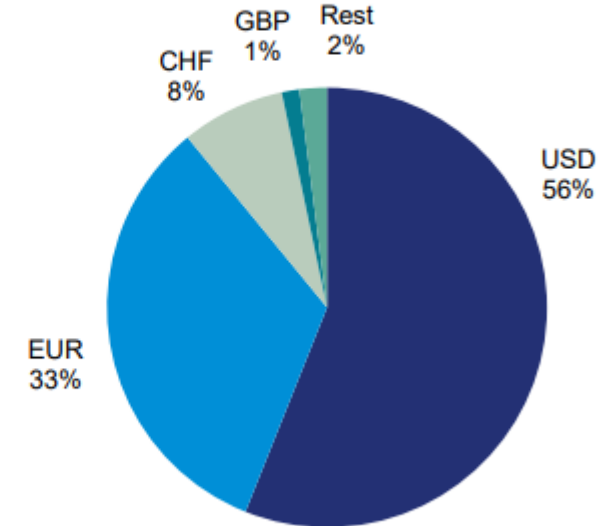
Client assets by asset class



Client assets by region



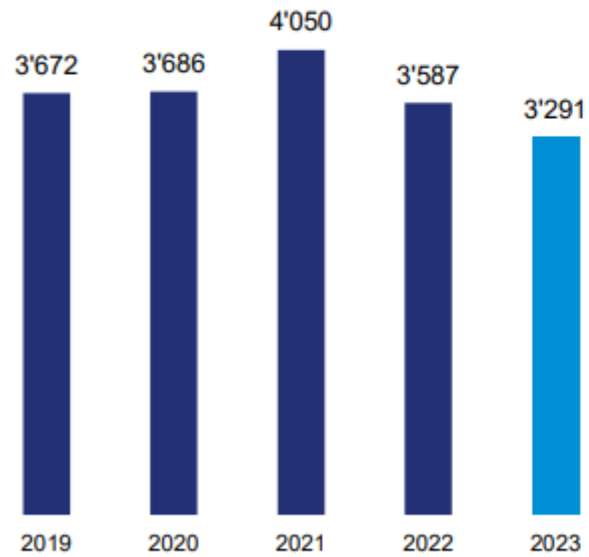
Client assets by currency



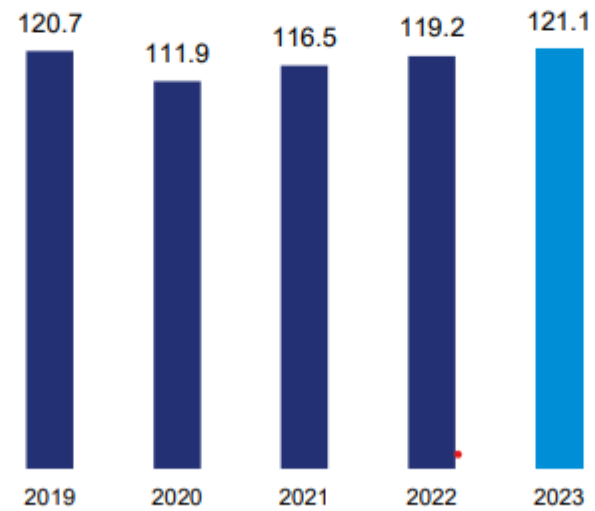
KEY FIGURES AT A GLANCE (3/3)



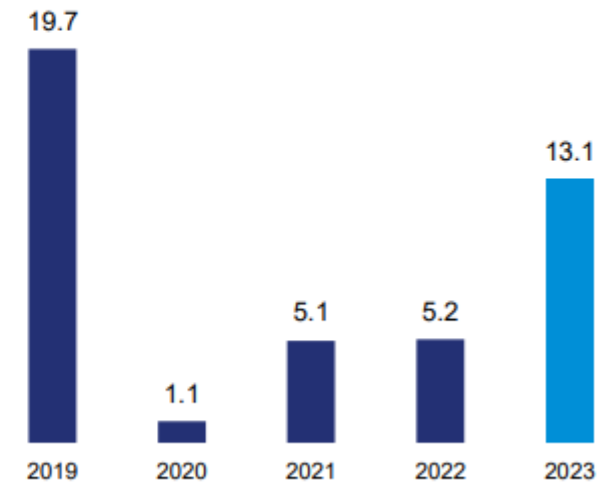
Total client assets, in CHF million



Shareholders' equity, in CHF million



Net profit, in CHF million





IN CHF THOUSANDS	31.12.2021	31.12.2022	31.12.2023
Own Funds	102,895	101,753	92,641
Tier 1 capital	102,895	101,753	92,641
Total required equity	55,331	47,356	63,117
Total risk-weighted assets	481,136	451,011	450,838
CET1 capital ratio	21.39%	22.56%	20.55%
Tier 1 capital ratio	21.39%	22.56%	20.55%
Total capital ratio ¹⁾	21.39%	22.56%	20.55%
Leverage ratio	6.30%	7.72%	7.51%

¹⁾ Bank's current overall capital requirement (OCR) ratio stands at 14.21%

BENDURA BANK AG

SERVICES



- Asset Management
- Investment Advice
- Investment Fund Management
- Execution Only
- Issuer Services
- Loan Financing

THE BENDURA BANK SERVICE

- Services based on trust and highly qualified Relationship Managers
- We foster our relationships with our clients in their native language

Trust from the polo players
in their horses.
Trust from clients in our bank.
Trust is the basis for everything
and with this trust we build our
strong relationships.



LIECHTENSTEIN



AN ATTRACTIVE LOCATION



LIECHTENSTEIN

AN ATTRACTIVE LOCATION

- Stable social, legal and economic situation
- A high level of political continuity and stability
- Close links with Switzerland
- Strong Swiss franc as legal tender
- Membership of the European Economic Area (EEA)
- Banking law that puts privacy first
- AAA country rating by Moody's and Standard & Poor's
- Moderate company taxation, flat tax 12.5%



A photograph of two polo players on horseback in a snowy field. The players are wearing dark jackets, white breeches, and helmets. They are riding brown horses and holding mallets. The background shows a line of snow-covered trees under a clear blue sky. A semi-transparent grey bar is overlaid on the image, containing the text 'BENDURA BANK AG' and a logo. Below this bar is a dark blue bar containing the text 'OPERATING SUBSIDIARIES'.

BENDURA BANK AG



OPERATING SUBSIDIARIES

BENDURA BANK AG

OPERATING SUBSIDIARIES



- **BENDURA FUNDS AG**
Alternative Investment Fund Management



BENDURA FUNDS
BENDURA Funds AG · Liechtenstein

- **BENDURA WEALTH MANAGEMENT (HONGKONG) LIMITED**
Securities Trading and Asset Management solutions for clients in Asia



**BENDURA
WEALTH MANAGEMENT**
(HONG KONG) LIMITED
富地财富管理(香港)有限公司

- **BENDURA Service GmbH:**
Compliance competence centre in Vienna



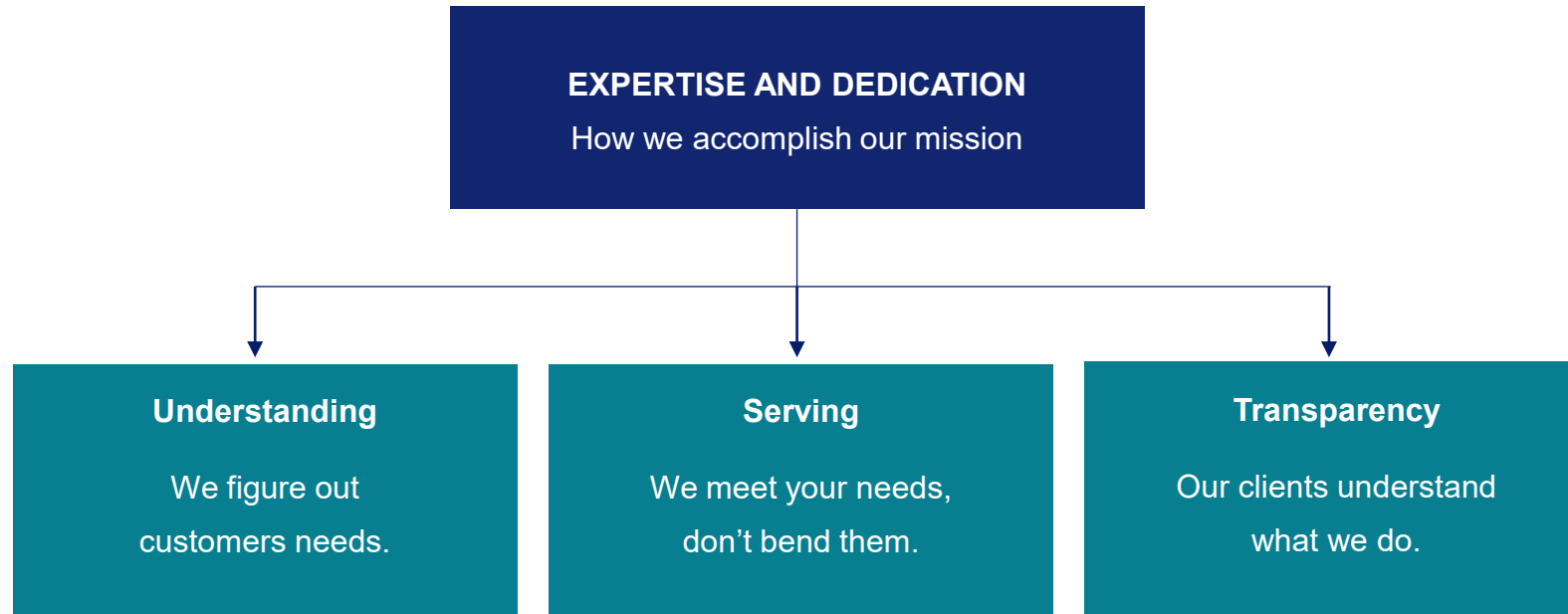
BENDURA SERVICE
BENDURA Service GmbH · WIEN

BENDURA FUNDS AG

OPERATING SUBSIDIARY IN LIECHTENSTEIN



BENDURA's centre of excellence for providing Alternative Investment Fund solutions.



BENDURA WEALTH MANAGEMENT (HONGKONG) LTD. OPERATING SUBSIDIARY IN HONGKONG



On 23 November 2023, BENDURA BANK AG acquired 100% of the shares of “Challenge Capital Management Limited” based in Hong Kong. The company now has been renamed to BENDURA WEALTH MANAGEMENT (HONG KONG) LIMITED with the aim of offering a broader range of services to clients in Asia.

The office is located in the International Commerce Centre (ICC) in West Kowloon.



BENDURA SERVICE GMBH OPERATING SUBSIDIARY IN AUSTRIA



BENDURA Service GmbH is based in the first district of Vienna, Austria. Focusing on Compliance, our Vienna subsidiary is an integral part of our team and supports BENDURA BANK AG.



BENDURA BANK AG



HONG KONG REPRESENTATIVE OFFICE

BENDURA BANK AG

HONG KONG REPRESENTATIVE OFFICE



- Focuses its activities on the regions of Eastern Europe and Asia
- Established in the second half of 2018
- Situated on the 19th floor of the International Commerce Centre (ICC) in West Kowloon
- Access to local transport and direct connection to the Hong Kong Airport Express station
- Employs three staff members
- Operate in accordance with the licence granted by the Hong Kong Monetary Authority
- Direct communication with a personal touch is the key to our success
- Trust is at the core of client relationships

With inspiration,
we discover solutions,
find new ideas and
move beyond the norm.





CITYCHAMP



WATCH & JEWELLERY GROUP LTD.

CITYCHAMP WATCH & JEWELLERY GROUP LTD.

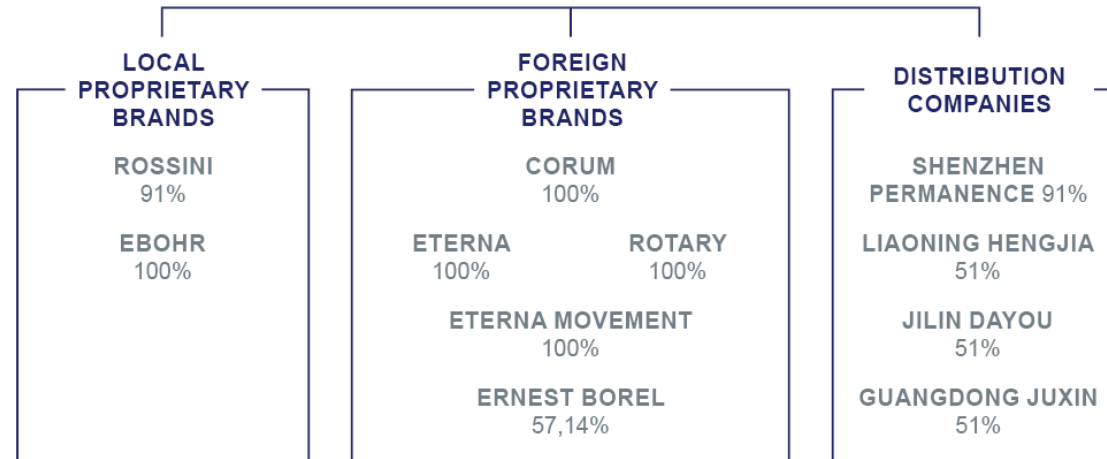


BENDURA
BANK
89,19%

BANKING & FINANCIAL BUSINESS

CITYCHAMP WATCH &
JEWELLERY GROUP LTD

WATCH & TIMEPIECES BUSINESS



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